



# KHAZANCHI LTD

## JEWELLERS

Date: November 14, 2025

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001

Ref: SCRIP: 543953|KHAZANCHI|INE0OWC01011

Dear Sir/Madam,

**Subject: Outcome of the Board Meeting – Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015**

Pursuant to provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are pleased to inform you that the Board of Directors of the Company, at its meeting held today i.e. **Friday, November 14, 2025**, inter alia, considered and approved the following items of business:

- a) **The Unaudited Financial Results along with Limited Review Report for the quarter and half year ended September 30, 2025.**

The Unaudited Financial Results along with the Limited Review Report from the Statutory Auditors of the Company, for the quarter and Half-Year ended September 30, 2025, duly reviewed by the Audit Committee at their meeting held earlier today and approved by the Board of Directors in their meeting, are attached herewith.

The Outcome is also being made available on the Company's website [www.khazanchi.co.in](http://www.khazanchi.co.in)

The meeting of Board of Directors commenced at 03:30 PM IST and concluded at 04:10 PM IST.

Kindly take the above information/documents on record.

**Thanking You**  
**For Khazanchi Jewellers Limited**

**Sakshi Jain**  
**Compliance Officer & Company Secretary**  
**Membership No.: A68478**  
**Place: Chennai**

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED INTERIM FINANCIAL RESULTS OF THE COMPANY**

**TO THE BOARD OF DIRECTORS OF M/S. KHAZANCHI JEWELLERS LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **M/S. KHAZANCHI JEWELLERS LIMITED** (the "Company"), for the Quarter & Half yearly ended 30<sup>th</sup> of September 2025 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The statement is the responsibility of the Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IndAS 34"), prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.  
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

**For PSDY & Associates**  
**Chartered Accountants**  
**Firm Registration No: 010625S**



**KUSHAL RAJ**  
**Partner – M.No: 234239**  
**UDIN: 25234239BMIZNI1807**  
**DATE: 14/11/2025**



Principal Office : 9A 2nd Floor, Jawahar Nagar, Kadavanthra, Kochi – 682 020.  
Branch Office : 38/28, 1st Floor Shakthi Apartments, College Road, Nungambakkam Chennai – 06  
Branch Office : No.70, Naicker New Street, 2nd Floor, Madurai -625001

**KHAZANCHI JEWELLERS LIMITED**  
NO 130 NSC BOSE ROAD, SOWCARPET  
CHENNAI-600079

PAN NO: AABCK4583E    DOI:25.03.1996  
CIN: L36911TN1996PLC034918

**UNAUDITED STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEARLY ENDED 30th SEPTEMBER 2025**

*(All amounts are Rupees in Lakhs except share data and unless otherwise stated)*

Particulars	Quarter Ended			Half yearly Ended		Year ended
	30th September 2025	30th June 2025	30th September 2024	30th September 2025	30th September 2024	31st March 2025
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
<b>Income from operations</b>						
Revenue from operations	54,859.50	40,374.52	37,515.69	95,234.01	75,623.13	1,77,192.69
Other income	32.81	8.98	18.06	41.79	29.59	60.56
<b>Total income</b>	<b>54,892.30</b>	<b>40,383.50</b>	<b>37,533.75</b>	<b>95,275.80</b>	<b>75,652.72</b>	<b>1,77,253.25</b>
<b>Expenses</b>						
Purchases of stock-in-trade	54,455.98	40,040.66	37,421.12	94,496.63	73,839.45	1,75,794.79
Changes in inventories of stock in trade and finished goods	(2,971.99)	(1,947.37)	(1,532.86)	(4,919.36)	(1,291.51)	(5,616.46)
Employee benefits expense	59.01	53.80	40.29	112.81	80.08	166.89
Finance costs	104.47	90.75	76.25	195.22	162.07	373.14
Depreciation and amortization expense	4.66	4.01	4.83	8.67	9.65	33.85
Other expenses	86.74	121.32	72.87	208.05	145.82	418.71
	<b>51,738.87</b>	<b>38,363.16</b>	<b>36,082.49</b>	<b>90,102.03</b>	<b>72,945.56</b>	<b>1,71,170.93</b>
<b>Profit/(loss) before exceptional items and tax</b>	<b>3,153.43</b>	<b>2,020.34</b>	<b>1,451.26</b>	<b>5,173.77</b>	<b>2,707.15</b>	<b>6,082.32</b>
Exceptional items gain/(loss) -net	-	-	-	-	-	-
<b>Profit/(loss) before Tax</b>	<b>3,153.43</b>	<b>2,020.34</b>	<b>1,451.26</b>	<b>5,173.77</b>	<b>2,707.15</b>	<b>6,082.32</b>
<b>Tax expense</b>						
Current tax	789.01	510.34	371.13	1,299.34	686.50	1,606.17
Deferred tax	3.73	(5.02)	1.92	(1.29)	16.95	(19.08)
Prior period tax	6.14	-	5.46	6.14	5.46	5.46
	<b>798.88</b>	<b>505.32</b>	<b>378.51</b>	<b>1,304.19</b>	<b>708.91</b>	<b>1,592.54</b>
<b>Profit/(loss) before Other Comprehensive income</b>	<b>2,354.56</b>	<b>1,515.02</b>	<b>1,072.75</b>	<b>3,869.58</b>	<b>1,998.24</b>	<b>4,489.78</b>
<b>Other comprehensive income</b>						
<b>Items that will not be reclassified to profit and loss</b>						
- Re-measurement of post employment benefit obligation, net	0.79	0.79	0.79	1.58	1.58	3.16
- Income tax relating to items that will not be reclassified to profit and loss	(0.20)	(0.20)	(0.25)	(0.40)	(0.50)	(1.00)
	<b>0.59</b>	<b>0.59</b>	<b>0.54</b>	<b>1.18</b>	<b>1.08</b>	<b>2.16</b>
<b>Other comprehensive income for the period, net of tax</b>	<b>0.59</b>	<b>0.59</b>	<b>0.54</b>	<b>1.18</b>	<b>1.08</b>	<b>2.16</b>
<b>Total comprehensive income for the period</b>	<b>2,355.15</b>	<b>1,515.61</b>	<b>1,073.29</b>	<b>3,870.76</b>	<b>1,999.33</b>	<b>4,491.94</b>
<b>Earnings per equity share</b>						
Basic and diluted (in ₹)	9.52	6.12	4.36	15.64	8.08	18.15

For and on behalf of the Board of Directors of  
**KHAZANCHI JEWELLERS LIMITED**

*Rajesh*  
Rajesh Mehta  
Chairman and Jt. Managing Director  
DIN: 07605326  
Place: Chennai  
Date: 14-11-2025



**KHAZANCHI JEWELLERS LIMITED**  
**NO 130 NSC BOSE ROAD, SOWCARPET**  
**CHENNAI-600079**  
**PAN NO: AABCK4583E    DOI:25.03.1996**  
**CIN: L36911TN1996PLC034918**

**Unaudited Statement of Assets and Liabilities as at 30th September 2025**  
**(All amounts are Rupees in Lakhs except share data and unless otherwise stated)**

	As at 30th September 2025	As at 31 March 2025
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	2,240.74	1,926.70
Other intangible assets	6.34	5.59
<b>Financial assets</b>		
- Investments	0.08	431.17
Deferred tax assets (net)	55.46	54.17
Other non-current assets	1.41	1.66
	<b>2,304.04</b>	<b>2,419.30</b>
<b>Current assets</b>		
<b>Financial assets</b>		
- Trade receivables	3,648.64	2,121.63
- Cash and cash equivalents	829.30	270.07
Inventories	30,637.43	25,718.08
Other current assets	581.28	1,422.41
	<b>35,696.65</b>	<b>29,532.20</b>
<b>Total assets</b>	<b>38,000.69</b>	<b>31,951.49</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	2,474.69	2,474.69
Other equity	24,416.64	20,669.61
<b>Total equity</b>	<b>26,891.33</b>	<b>23,144.30</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
- Borrowings	529.26	546.27
Provisions	50.99	50.99
	<b>580.25</b>	<b>597.26</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
- Borrowings	5,427.43	5,969.45
- Trade payables	-	-
Total outstanding dues of micro and small enterprises; and	-	-
Total outstanding dues of creditors other than micro and small e	3,605.89	563.76
- Other financial liabilities	183.50	74.36
Provisions	1,312.31	1,602.37
	<b>10,529.12</b>	<b>8,209.94</b>
<b>Total liabilities</b>	<b>11,109.37</b>	<b>8,807.19</b>
<b>Total equity and liabilities</b>	<b>38,000.69</b>	<b>31,951.49</b>

For and on behalf of the Board of Directors of  
**KHAZANCHI JEWELLERS LIMITED**

*Rajesh*  
**Rajesh Mehta**  
Chairman and Jt. Managing Director  
DIN: 07605326  
Place : Chennai  
Date :- 14-11-2025



**KHAZANCHI JEWELLERS LIMITED****Standalone Statement of Cash Flows for the year 30th September 2025***(All amounts are in Lakhs of Indian Rupees (₹), unless otherwise stated)***Year ended  
30th September 2025****A. Cash flow from operating activities**

Profit After tax	3,870.76
<b>Adjustments for:</b>	
Depreciation and amortization expense	8.67
Interest expense (including changes in financial instruments)	195.22
Current Tax	1,299.34
Deferred tax adjustment	(1.29)
Prior period tax	6.14
<b>Operating profit before working capital changes</b>	<b>5,378.85</b>

(Increase) in inventories	(4,919.36)
(Increase) in trade receivables	(1,527.01)
Decrease in other current assets	1,306.14
Increase in trade payables	3,042.13
Increase in other financial liabilities	(14.59)
Increase / (decrease) in other Provisions	(1,595.54)
<b>Cash generated from operating activities</b>	<b>1,670.61</b>
Direct taxes (paid) / refund received,	(465.00)
<b>Net cash generated from operating activities</b>	<b>1,205.61</b>

**B. Cash flow from investing**

Purchase of property, plant and equipment and intangible assets	(323.46)
Sale of non current investments	
Direct taxes paid, net on sale of non current investments	
Maturity of Fixed Deposits/ Other Deposits	431.34
<b>Net cash (used in) / generated from investing activities</b>	<b>107.87</b>

**C. Cash flow from financing**

Repayment of long term borrowings	(17.01)
Proceeds from long term borrowings	-
Proceeds/ (Repayment) of short term borrowings	(542.02)
Proceeds from issue of equity shares	-
Interest on Borrowings	(195.22)
<b>Net cash used in financing</b>	<b>(754.26)</b>

**D. Net change in cash and cash equivalents**

E. Cash and cash equivalents at the beginning	559.23
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<b>F. Cash and cash equivalents at the end</b>	<b>270.07</b>
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**Cash and cash equivalents include**

Cash on hand	113.13
Balances with banks in current	716.17
<b>Cash and cash equivalents</b>	<b>829.30</b>

For and on behalf of the Board of Directors of  
Khazanchi Jewellers Limited

*Rajesh*  
**Rajesh Mehta**  
Jt. Managing Director  
DIN: 07605326  
Place : Chennai  
Date :- 14-11-2025



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**CHENNAI-600079**  
**PAN NO: AABCK4583E    DOI:25.03.1996**  
**CIN: L36911TN1996PLC034918**

1. The above Unaudited financial results of the Company for the Quarter & Half- yearly ended September 30, 2025 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meetings held on November 14, 2025.
2. The statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016. The Company adopted Ind AS from April 01, 2025, with a transition date of April 01, 2024, and accordingly, these financial results (including for all the periods presented in accordance with Ind AS 101 - First-time Adoption of Indian Accounting Standards) have been prepared in accordance with the recognition and measurement principles in Ind AS 34 - Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

**3. The reconciliation of net profit reported in accordance with previous GAAP to total comprehensive Income in accordance with IndAS is given below**

Particulars	Note	Quarter Ended	Half yearly Ended	Year ended
		30th September 2024	30th September 2024	31 March 2025
		UNAUDITED	UNAUDITED	AUDITED
Net Profit as per Previous GAAP		1,073.33	1,999.42	4,492.12
<b>Reconciling items</b>				
Adjustment for Amortised cost on Financial Liability- Secured Loans		(0.05)	(0.09)	(0.18)
Reclassification of actuarial gains/ (losses) arising in respect of employee benefit plans, to others after tax		0.54	1.08	2.16
<b>Profit after Tax (PAT) as per Ind AS</b>		<b>1,073.83</b>	<b>2,000.41</b>	<b>4,494.11</b>
Other Comprehensive income				
Reclassification of actuarial gains/ (losses) arising in respect of employee benefit plans, to others after tax		(0.54)	(1.08)	(2.16)
<b>Total Comprehensive income as per Ind AS</b>		<b>1,073.29</b>	<b>1,999.33</b>	<b>4,491.95</b>

*Rajesh*



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1) Ind AS 101 (First-time Adoption of Indian Accounting Standards) provides a suitable starting point for accounting in accordance with Ind AS and is required to be mandatorily followed by first-time adopters. Ind AS 101 allows first-time adopters exemptions from the retrospective application of certain requirements under Ind AS. The Company has applied the following exemptions in its financial results.

a) Property, Plant and Equipment, as well as Intangible Assets (referred to as "fixed assets" in aggregate) were carried in the statement of financial position prepared under previous GAAP as at March 31, 2024. The Company has elected to regard such carrying amount as deemed cost as at the date of transition i.e. April 1, 2024.

2) Under previous GAAP, actuarial gains and losses were recognised in the statement of profit and loss. Under Ind AS, the actuarial gains and losses form part of re-measurement of the net defined benefit liability / asset which is recognised in other comprehensive income. Consequently, the tax effect of the same has also been recognised in other comprehensive income under Ind AS instead of the statement of Profit and Loss.

4. The Company does not engage in business activities which are reportable as Operating Segment as per Ind AS 108. Hence, Reportable segments as per Ind AS 108 "Operating Segments" is not applicable.
5. The Previous Period's /Year's figures have been regrouped and reclassified wherever necessary to conform to the current Period's /Year's presentation.
6. The Unaudited Financial results for the half Year ended September 30, 2025 is available on the website of BSE Limited ( [www.bseindia.com](http://www.bseindia.com) ) and also on the website of the Company ( [www.khazanchi.co.in](http://www.khazanchi.co.in) )

For and on behalf of the Board of  
Directors of  
Khazanchi Jewellers Limited

*Rajesh*

**Rajesh Mehta**  
**Chairman and Jt. Managing Director**  
**DIN: 07605326**  
**Place: Chennai**  
**Date: 14-11-2025**

